KWG is involved in the discovery of the Black Horse and Big Daddy chromite deposits and has staked a right of way for the construction of a railway to the Ring of Fire.
Chromium is "the stainless" in stainless steel
Foundries add ferrochrome to iron and other metals to produce 2,300 varieties of stainless steel containing 8 to 28 % chromium.
Mining in the Bushveld Complex, South Africa

Extremely Difficult Conditions Compared to those planned for the Ring of Fire
Significant Discoveries in the Ring of Fire
Chromite Drill Core From The Big Daddy Deposit
# THE BIG DADDY

<table>
<thead>
<tr>
<th></th>
<th>Tonnes (Millions)</th>
<th>%Cr₂O₃</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measured Resources</td>
<td>23.3</td>
<td>32.1</td>
</tr>
<tr>
<td>Indicated Resources</td>
<td>5.8</td>
<td>30.1</td>
</tr>
<tr>
<td>Measured &amp; Indicated Resources</td>
<td>29.1</td>
<td>31.7</td>
</tr>
<tr>
<td>Inferred Resources</td>
<td>3.4</td>
<td>28.1</td>
</tr>
</tbody>
</table>

PRELIMINARY ECONOMIC ASSESSMENT

<table>
<thead>
<tr>
<th></th>
<th>Pre Tax</th>
<th>After Tax</th>
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</thead>
<tbody>
<tr>
<td>Undiscounted Gross Revenue</td>
<td>$12.64 Billion</td>
<td>$12.64 Billion</td>
</tr>
<tr>
<td>Undiscounted Cash Flow</td>
<td>$6.30 Billion</td>
<td>$4.30 Billion</td>
</tr>
<tr>
<td>NPV (8%)</td>
<td>$2.48 Billion</td>
<td>$1.58 Billion</td>
</tr>
<tr>
<td>NPV (10%)</td>
<td>$2.01 Billion</td>
<td>$1.25 Billion</td>
</tr>
<tr>
<td>IRR</td>
<td>42.0%</td>
<td>31.8%</td>
</tr>
</tbody>
</table>

CONTEMPLATES DEVELOPMENT OF OPEN PIT MINE AND RAIL TRANSPORT

NordPro Mine & Project Management Services Ltd.  May 26, 2011
“Big Daddy” Chromite

Drill Section 1200E

FW-08-18
37.60% Cr2O3 / 31.90m

FW-08-19
37.18% Cr2O3 / 46.50m

FW-08-20
39.56% Cr2O3 / 32.65m

Big Daddy Chromitite Zone

Metres

0 40 80
Canada Chrome Corporation is a wholly owned subsidiary of KWG Resources Inc. and has staked mining claims linking the Ring of Fire to road and rail infrastructure 328 km to the south. The claims on the northern half cover the only ridge of high ground where road and rail is constructible.
Several alternate routes were evaluated based on variety of factors:

- Distance
- Soil conditions
- Topography
- Proximity to park land
- Number & size of water crossings
- General feasibility of construction
Typical James Bay Lowlands Scenery
Surrounding Ring of Fire
Orange/Yellow = Esker Deposits (Sand/Gravel, Fine Grained Material)

Cyan = Fine-Grained Till (Frost Susceptible)

Pink/Gray = Rock / Sand & Gravel

Green = Glacial Till

Gray = Organic Soils (Peat, Muck, Etc.)
COLOUR RENDERED TOPOGRAPHY SHOWING EXTENT OF JAMES BAY LOWLANDS IN GREEN WITH PROPOSED RAILWAY CORRIDOR
Canada Chrome Corporation engaged Golder Associates to conduct a geotechnical sampling program on the 328 kilometer railway corridor. Soil profile samples were taken from 811 hollow stem boreholes at regular intervals.

The data generated by the Golder program is now being incorporated into the railroad engineering model, for completion of a pre-feasibility study by Krech Ojard & Associates, the railroad engineering firm engaged by KWG.
RECENT ACTIVITY

• Option to Acquire 80% of Black Horse Chromite Deposit
• Tetra Tech Aggregate Study on Rail Corridor
• Tetra Tech Rail vs. Road Study
• Draft Project Description Submitted to CEA for Railway
• Resource Definition Drilling and NI 43-101 Completed on Big Daddy
• Metallurgical Testing of Bulk Sample Completed on Big Daddy
• PEA Completed on Big Daddy
• Developing Strategic Alliances to Support Railroad Development
UPCOMING ACTIVITY

• Resource Definition Drilling Program (Black Horse)
• Consultation on Community Based Regional Land Use Planning (Railway)
• Data Acquisition, Analysis and Environmental Assessment (Railway)
• Preliminary Engineering (Railway)
• Financing Proposals (Railway)
• Chromite Resource Estimation and Mining Operation Pre-feasibility Study (Big Daddy)
Ring of Fire and Rail Corridor