

PRESS RELEASE

KWG

No 2
Symbol on TSX-Venture Exchange: **KWG**
Shares issued and outstanding: **141,872,408**

KWG COMPLETES PRIVATE PLACEMENT

Montréal, Québec, February 14, 2006 -KWG Resources Inc. (TSXV-KWG) has completed its previously announced private placement of shares and warrants. The company received subscriptions of \$850,000 and has issued 17,000,000 treasury shares and an equal number of warrants. Each warrant may be exercised to purchase an additional treasury share for \$0.10 at any time within two years. The shares issued are subject to a hold period of four months. The proceeds of the placement will be added to the company's working capital.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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