

# PRESS RELEASE

No 19

**KWG RESOURCES INC.**

2930 - 630 René-Lévesque Blvd. West  
Montréal, Québec H3B 1S6

**Symbol on TSX-Venture: KWG**

**Shares issued and outstanding: 97,530,751**

**Closing price on August 3, 2004: \$0.15**

<b>GRANT OF OPTIONS</b>
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**Montréal, Québec – August 4, 2004** - On July 27, 2004, subject to regulatory approvals, KWG Resources Inc. granted 730,000 options including 600,000 options to its eight directors. The options have an exercise price of \$0.15 and a five-year term. The closing price on TSX-Venture on July 26, 2004 was \$0.15.

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**FOR FURTHER INFORMATION, PLEASE CONTACT:**

**MICHAEL NEWBURY**, President and Chief Executive Officer

Telephone: (416) 487-4637

Fax: (416) 482-9057

**MAURICE MONTPETIT**, Investors' relation

Telephone: (514) 987-7263

Fax: (514) 987-1033

Or visit our website: [WWW.KWG-RESOURCES.COM](http://WWW.KWG-RESOURCES.COM)

**THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR  
THE ADEQUACY OR ACCURACY OF THIS PRESS RELEASE.**